# The Board's Role in Setting High Expectations

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AASB Leadership Development



### Laying out expectations



Team creates a vision



From vision come goals

All this comes from deliberate conversation

## Today's Objectives

Understand why high expectations matter



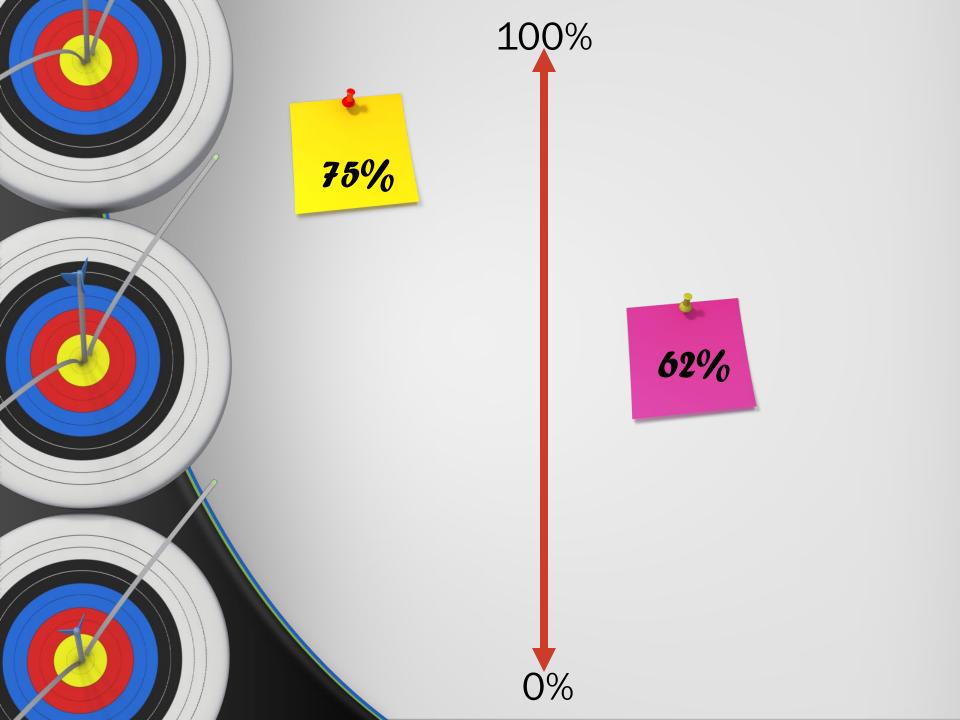
Understand what the board's role is – and is not



Develop a plan for doing this work at your own board table







#### Learning: Tesla

"I'm interested in things that change the world or affect the future and wondrous new technology where you see it and you're like 'Wow, how did that even happen?'"

—Elon Musk, cofounder and CEO

#### Caring: Disney

"It is incredibly important to be open and accessible and treat people fairly...."

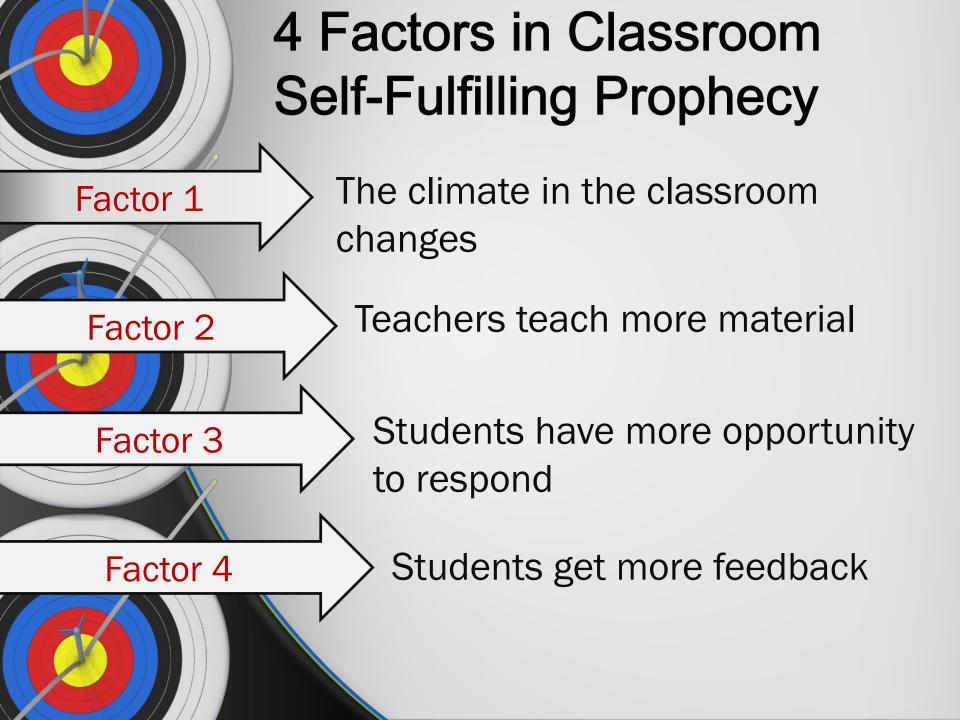
—Bob Iger, CEO

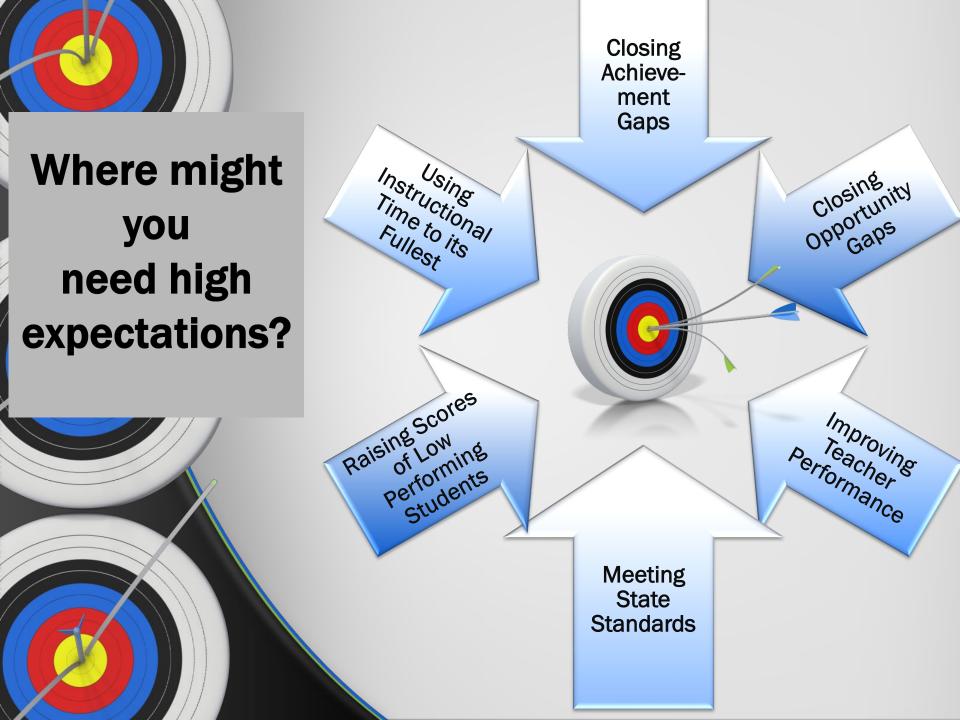
#### **Authority: Huawei**

"We have a 'wolf' spirit in our company. In the battle with lions, wolves have terrifying abilities. With a strong desire to win and no fear of losing, they stick to the goal firmly, making the lions exhausted in every possible way."

-Ren Zhengfei, CEO









- Determine your current reality
- Focus on outcomes
- Adopt a sense of urgency
- Prioritize
- Set clear, specific goals
- Communicate expectations
- Monitor outcomes
- Require plans for change when needed



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#### **NOT the Board's Role**



Mandating how the expectation or goal will be accomplished



Choosing the program or staff to be involved

# What are your BHAGs?

Your nonnegotiables?



